

PMEX UPDATE

BUY	
	CRUDE10-NO24
75.39	-2.27%
Expiry	21/Oct/24
Remaining	13 Days
Entry	76.5 - 76.55
Stoploss	76.24
Take Profit	77.01 - 77.22

SELL	
	NGAS1K-NO24
2.7710	0.91%
Expiry	28/Oct/24
Remaining	20 Days
Entry	2.735 - 2.731
Stoploss	2.77
Take Profit	2.706 - 2.686

BUY	
	GO10Z-DE24
2,670.70	0.18%
Expiry	26/Nov/24
Remaining	49 Days
Entry	2664 - 2665
Stoploss	2656.38
Take Profit	2676 - 2679

SELL	
	SL10-DE24
31.62	-1.21%
Expiry	26/Nov/24
Remaining	49 Days
Entry	31.849 - 31.781
Stoploss	31.95
Take Profit	31.664 - 31.539

SELL	
	PLATINUM5-JA24
980.10	-0.71%
Expiry	18/Dec/24
Remaining	71 Days
Entry	976 - 975
Stoploss	980.84
Take Profit	971 - 968

SELL	
	COPPER-DE24
4.4478	-2.60%
Expiry	26/Nov/24
Remaining	49 Days
Entry	4.5293 - 4.513
Stoploss	4.55
Take Profit	4.4791 - 4.4628

SELL	
	ICOTTON-DE24
72.11	-1.93%
Expiry	22/Nov/24
Remaining	45 Days
Entry	72.48 - 72.36
Stoploss	72.70
Take Profit	71.88 - 71.66

BUY	
	DJ-DE24
42,310	0.15%
Expiry	19/Dec/24
Remaining	72 Days
Entry	42284 - 42296
Stoploss	42156.08
Take Profit	42428 - 42455

BUY	
	SP500-DE24
5,768	0.40%
Expiry	19/Dec/24
Remaining	72 Days
Entry	5780 - 5782
Stoploss	5762.54
Take Profit	5792 - 5801

BUY	
	NSDQ100-DE24
20,088	0.47%
Expiry	19/Dec/24
Remaining	72 Days
Entry	20154 - 20170
Stoploss	20078.01
Take Profit	20205 - 20231

BUY	
	GOLDUSDJPY-NO24
147.82	-0.24%
Expiry	08/Nov/24
Remaining	31 Days
Entry	148.36 - 148.43
Stoploss	148.02
Take Profit	148.71 - 148.91

SELL	
	GOLDEURUSD-NO24
1.0985	0.10%
Expiry	08/Nov/24
Remaining	31 Days
Entry	1.0964 - 1.0961
Stoploss	1.10
Take Profit	1.0951 - 1.0945

Major Headlines

Oil rally pauses as investors await Israeli response
A rally in oil prices took a break on Tuesday as the market waits for Israel's response to last week's Iranian rocket attacks that triggered a price surge on concerns of a broader conflict in the Middle East. Both benchmark contracts rose more than 3% on Monday to their highest since late August, adding to last week's rally of 8%, the biggest weekly gain in over a year, on concerns that hostilities could disrupt oil supplies from the Middle East. Brent crude futures were down \$1.62 [see more...](#)

Gold price languishes near one-week low, bears await break
Gold price (XAU/USD) attracts some sellers for the fifth straight day on Tuesday and drops to over a one-week low, closer to the \$2,630 trading range support during the first half of the European session. Friday's upbeat US jobs report provided further evidence of a still resilient labor [see more...](#)

U.S. stocks lower at close of trade; Dow Jones Industrial
U.S. stocks were lower after the close on Monday, as losses in the Utilities, Consumer Services and Consumer Goods sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average lost 0.94%, while the S&P 500 index lost 0.96%, and the NASDAQ Composite index declined 1.17%. The best performers of the session on the Dow Jones Industrial Average were Boeing Co (NYSE:BA), which rose 0.59% or 0.91 points to trade at 155.91 at the close. [see more...](#)

Japanese Yen remains on the front foot against USD
The Japanese Yen (JPY) remains on the front foot against its American counterpart for the second successive day on Tuesday, albeit it lacks bullish conviction. The overnight comments by Japanese officials revived intervention fears, which, along with escalating geopolitical tensions [see more...](#)

EUR/USD edges higher though ECB dovish bets keep downside
EUR/USD rises to near the psychological resistance of 1.1000 in Tuesday's European session. The major currency pair recovers mildly as the US Dollar (USD) faces a slight correction, with investors shifting focus to the United States (US) Consumer Price Index (CPI) data for September, which will be published on Thursday. The inflation data is expected to show that the annual core CPI – which excludes volatile food and energy prices – has grown at a steady pace of 3.2% year [see more...](#)

US Dollar extends correction with China reopening
The US Dollar (USD) eases for a second day in a row with investors welcoming China back to the markets. It is not a warm welcome, with the Chinese Hang Seng 300 Index down over 9% at its closing bell. A surge in risk-off is taking place, with European stocks on the backfoot as well. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBNZ Interest Rate Decision	7-Oct-24	6:00 AM	NZD	High volatility		4.75%	5.25%
Crude Oil Inventories	7-Oct-24	7:30 PM	USD	High volatility			3.889M
10-Year Note Auction	7-Oct-24	10:00 PM	USD	High volatility			3.65%
FOMC Meeting Minutes	7-Oct-24	11:00 PM	USD	High volatility			

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.4
- JPY/PKR: 1.9

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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